**District 5500**

**Finance Committee Meeting Minutes**

February 24, 2025

**Attending**: DG Susan Krahe-Archibald, Don Jorgensen, Diane Ventura-Goodyear, Bill Hansen, Mickie Nye, Bruce Monro, Emma Carrillo, Irene Frey, Anita McDonald, Kasia Yuska

**Location:** Zoom

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| **Agenda** | **Summary** | **Action** |
| Call to order | Diane called the meeting to order at 5:06 p.m. |  |
| Approval of minutes from January 13 budget meeting and transfer of bank accounts to a different bank  | Bruce said he’ll adjust budget to show .50 dues increase decided at PETSAnita asked about travel funds for leadership to Zone for selection committee for next RI director. Sue has been charging .62/mile; RI guidelines allow for .70/mileMickie reported on his bank research. Both Washington Federal and First Interstate allow remote banking and have branches in Coolidge and Casa Grande. Mickie prefers First Interstate. Don asked if the annual change in signatories can be done electronically. Mickie answered yes. Mickie will check about online deposits since there is no branch in Yuma (ref. RYLA) Discussion re: CD | Mickie moved to switch our bank account to First Interstate.Anita seconded. Motion carried.Anita mentioned to put mention in IMPACT.Keep CD where it is until it comes up for renewal and then do some research.  |
| Review of financials | Mickie said all transactions match.Sue said RYLA income is still missing. Mickie should have access to the RYLA account.Marcos told Sue that he deposited $47,000 last week and is expecting $13,000 more.Don mentioned $100 in receivables for Rotary Club of Gilbert for RLA27 clubs are outstanding for dues. Mickie will double check email addresses, then Sue will contact AG’s to follow up with clubs. Anita’s old credit card: charges weren’t broken down into categories and were probably lumped by Chad. Will write it off as previous year’s debt.New District card is in Mickie’s name. | Sue and Mickie will contact Marcos and correct the financials accordingly.Anita moved to accept financial reports as written. Diane seconded. Motion carried. |
| Clubs with outstanding dues | Recommendation made to copy club presidents on dues invoices.Send out reminder to pay dues, or let us know if invoice was not received. |  |
| District credit card | Bruce said he will use his own credit card for DG expenses. |  |
| Next meeting | May 19 at 5:00 p.m. |  |
| Adjourned | Diane adjourned meeting at 6:07 p.m. |  |